

Schedule #1 - General Information

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**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment**

APPLICATION

SCHEDULE #1 - General Information

UL Tax School Building Bonds, Series 2020A

Title/Name of applicable Bond issue or Lease-Purchase

146-901

County-District No.

4

Region

| | | |
|--|--|---|
| 1. Applicant Agency: Cleveland Independent School District 316 East Dallas St. Cleveland, TX 77327 | 2. Applicant Contact Person: Mr. Chris Trotter Superintendent Phone: (281) 592-8717 Email: chris.trotter@clevelandisd.org | 3. Purpose of Application: <input checked="" type="checkbox"/> Application <input type="checkbox"/> Amendment No. _____ RFA#701-16-101 |
|--|--|---|


4. Use of the Standard Application System: This system provides a series of standard schedules to be used as formats by applicant who apply for funds administered by the Texas Education Agency (TEA). If additional clarification is needed, please call 512-463-9238

5. Program Authority: Texas Education Code, Chapter 46

| 6. Index to this Application: Place an X in the column next to the schedule(s) being submitted as part of this application or amendment | | | | | | | |
|---|---|-------------|----------------|----------|--|-------------|----------------|
| Sch No. | Schedule Name | New Applic. | Amend. Applic. | Sch. No. | Schedule Name | New Applic. | Amend. Applic. |
| 1 | General Information | X | | 4 | Program Abstract | | |
| 2 | Cert. for Projects by More Than One District | | | 4A | Debt Description | X | |
| 3 | Budget Summary | | | 4B | Project Descriptions | X | |
| 3A | Purpose of Amendment | | | 4C | Allocation of Debt Service | X | |
| | Support Schedules for -- | | | 4D | Calculation of Weighted Average Maturity | X | |
| 3B | Payroll Costs 6100 | | | 4E | Refunding Bonds Requirement/Calculation | | |
| 3C | Professional and Contracted Services 6200 | | | 5A | (Other Supplemental Schedules Specify) | | |
| 3D | Supplies and Materials 6300 | | | 6A | Provisions and Assurances | X | |
| 3E | Other Operating Costs 6400 | | | 6B | Debarment and Suspension Certification | | |
| 3F | Debt Service 6500 | | | 6C | Lobbying Certification | | |
| 3G | Capital Outlay 6600 (Exclusive of 6619 and 6629) | | | 6D | Disclosure of Lobbying Activities | | |
| 3H | Building Purchase, Construction or Improvements 6629 | | | 6E | Special Provisions and Assurances | | |

Certification and Incorporation

7. I hereby certify that the information contained in this application is, to the best of my knowledge, correct and that the local education agency named above has authorized me as its representative to obligate this agency. I further certify that any ensuing program and activity will be conducted in accordance with all applicable Federal and State laws and regulations, application guidelines and instructions, the Provisions and Assurances, Debarment and Suspension, lobbying requirements, Special Provisions and Assurances, and the schedules attached as applicable. It is understood by the applicant that this application constitutes an offer and, if accepted by Agency or renegotiated to acceptance, will form a binding agreement.

| | | | |
|--|--|----------------------------|--|
| Typed Name and Title of Authorized Official Mr. Chris Trotter Superintendent | Telephone Number (281) 592-8717 | Date Signed 2/12/20 | Original Authorized District Official Signature (blue ink preferred)  |
|--|--|----------------------------|--|

Send signed and dated original applications and application amendments as a PDF file for each separate title/name of applicable bond issue or lease-purchase to: IFApplications@tea.texas.gov.

Send signed and dated refunding amendments as a PDF file for each separate title/name of applicable bond issue or lease-purchase to: IFARefundingAmendments@tea.texas.gov.

Include Excel versions of Schedules #4C, #4D and #4E, as applicable. See Application Forms and Schedules.

TEA DOCUMENT CONTROL NO.

Schedule #6A—Provisions and Assurances

TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

146-901
County-District No.

Schedule #6A—Provisions and Assurances

UL Tax School Bldg Bonds, Ser 2020A
Title/Name of Applicable Bond Issue or Lease-Purchase

Statement of provisions and assurances for the allotment in this application:

- A. This allotment is provided by the agency **subject to the availability of funds** appropriated by legislative act for the purposes stated. All amendments and/or extensions or subsequent allotments entered into for the same or continued purposes are executed contingent on the availability of appropriated funds. No other agreement, written or oral, purporting to alter or amend this allotment shall be valid.
- B. The district's application furnished to the agency in response to a request for application is incorporated in this document by reference for all necessary purposes. It is specifically provided, however, that **the provisions of this document shall prevail in all cases of conflict** arising from the terms of the district's proposal whether such proposal is a written part of this document or is attached as a separate document.
- C. **The terms, conditions, and assurances that are stated in the request for application**, in response to which the applicant is submitting this application, are incorporated herein by reference for all purposes. The instructions to the Standard Application System are incorporated herein by reference.
- D. The applicant certifies that **the person signing this application has been properly delegated this authority**.
- E. In the conduct of the allotment, the district shall be subject to **Texas State Board of Education rules and commissioner of education rules pertaining to school facilities and the allotment and to the laws of the State of Texas governing this allotment**. This document constitutes the entire agreement between the agency and the district for the allotment.
- F. The agency may conduct **desk reviews or on-site monitoring reviews** to determine compliance with the approved application and the applicable statute(s), law(s), regulations, and guidelines.
- G. If the district, in the agency's sole determination, fails or refuses for any reason to perform any of its obligations under this contract, **the agency may impose such sanctions as it may deem appropriate**. This includes but is not limited to the withholding of payments to the district until the district complies; the cancellation, termination, or suspension of this allotment, if imposed, shall become effective at the close of business on the day of the district's receipt of written notice thereof from the agency.
- H. The district, to the extent permitted by law, shall hold the agency harmless from and shall indemnify the agency against any and all claims, demands, and causes of action of whatever kind or nature asserted by any third party and occurring or in any way incident to, arising from, or in connection with, any acts of the district, its agents, employees, and subcontractors, done in the conduct of the allotment.
- I. **If the agency determines that the agency is due a refund of money paid to the district**, the district shall pay the money due to the agency in a manner consistent with the provisions of the laws of the State of Texas and rules of the commissioner of education governing this allotment.
- J. **The district shall maintain its records and accounts in a manner that assures a full accounting for all funds received and expended by the district in connection with the allotment**. The district shall retain these records and accounts and make them available for programmatic or financial audit by the agency and by others authorized by law or regulation to make such an audit for a period of not less than five years from the date of the end of debt service. If an audit has been announced, the district shall retain the records until such audit has been completed.
- K. The district certifies that no funds provided under this allotment shall be used to purchase supplies, equipment, or services from any **companies found to be guilty of unfair business practices** within 12 months from the determination of guilt.
- L. The district certifies that no funds will be used to pay for **religious worship, instruction, or proselytization**, or for any equipment or supplies for such, or for any construction, remodeling, repair, operation, or maintenance of any facility or part of a facility to be used for religious worship, instruction, or proselytization (34 Code of Federal Regulations, §76.532, and Public Law 107-110, §9505).
- M. The district certifies that any construction or major renovation of an existing or new instructional facility using funds allotted to the district under this allotment shall consider, in the design of the instructional facility, **security criteria developed by the Texas School Safety Center under the Texas Education Code, §37.205**.
- N. If your school district brings action for recovery of damages due to defective design, construction, renovation or improvement of an instructional facility financed by bonds for which the district receives assistance under the IFA program, the district must provide the commissioner with written notice of the action. The district must first use any net proceeds from such action to repair the defects, and then remit the state share of any remaining proceeds to the TEA in accordance with **TEC, §46.0111**.

The signing of Schedule #1—General Information by applicant indicates acceptance of all requirements described on this schedule (REQUIRED READING).

Revised 3/22/2019

SCHEDULE #4A - Debt Description

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| <p align="center">For TEA Use Only</p> <p>Adjustments and/or annotations made on this (page) have been confirmed with _____</p> <p>by telephone/FAX on _____ of TEA.</p> <p>by _____ of TEA.</p> |
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TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION
 SCHEDULE 4A - Debt Description

146-901
 County District No.

Amendment No. _____

UL Tax School Building Bonds, Series 2020A

Title/Name of applicable Bond issue or Lease-Purchase

SUBMIT A SEPARATE APPLICATION FOR EACH BOND ISSUE OR LEASE-PURCHASE AGREEMENT

For Bonded Debt: Only bonds issued in accordance with Texas Education Code (TEC) Chapter 45, Subchapter A or TEC 46.007 are eligible under the Instructional Facilities Allotment program

For Lease-Purchase Debt: Only lease-purchase agreements authorized by Local Government Code, 271.004, are eligible under the Instructional Facilities Allotment program.

Title/Name of Applicable Debt Instrument: For amendments pertaining to refinancing/refunding, list the title/name of the original bond issue and the title of the refunding/refinancing bond issue.

UL Tax School Building Bonds, Series 2020A

Comptroller's Registration Number (applicable only to amendments after debt has issued) - For amendments pertaining to refinancing/refunding, list the registration number of the original bond issue and the registration number of the refunding bond issue):

Bonded Debt: Date of Voter Authorization (Successful Bond election): 5-Nov-19

Bonded Debt: PROJECTED Sale Date of the Bond Issuance: 13-Feb-20

Lease-Purchase Debt: Date of end of 60-day Notification Period:

Lease-Purchase Debt: Date of Election, If called:

Lease-Purchase Debt: Date that School Board will Authorize/Authorized the Lease:

Expected Date of Last Payment: 15-Aug-52

Note: To be eligible under the IFA program, bonded debt must have a weighted average maturity of at least eight (8) years, and the term of a lease-purchase agreement must be at least eight (8) years.

Details regarding Proposed or Issued Debt

Dollar Amount of "Total" Debt Proposed/Issued: \$125,000,000

Dollar Amount of "New" Debt: \$125,000,000

Dollar Amount of "Refunded" Debt:

Please indicate which of the following applies to this application (check one):

☒ (a) This is the first application for this proposed debt issuance.

☐ (b) This the second or a subsequent application for this proposed debt issuance.

The previous IFA application document control number was _____

The previous IFA application was (check one): _____ partially funded _____ not funded

If not funded, was the proposed debt issued? (check one): _____ yes _____ no. If yes, please provide:

Title/Name of Debt Instrument: _____

Sale Date: _____ Comptroller's Registration No _____

☐ (3) This is an amendment to: _____ a funded IFA application _____ an unfunded IFA application.

The original document control number for the application was _____

Note: The dollar amount of the bond issue should equal the amount of "new" debt plus the amount of "refunded" debt.

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SCHEDULE #4B – Project Descriptions
TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

146-901
County District No.

Amendment No. _____

UL Tax School Building Bonds, Series 2020A
Title/Name of applicable Bond issue or Lease-Purchase

Describe the intended uses of bond proceeds or the lease purchase financing. Provide an estimated budget using the form below. Please refer to Appendix C of the RFA for examples and useful definitions. THE NARRATIVE SECTION SHOULD PROVIDE A BRIEF DESCRIPTION THAT OUTLINES THE SCOPE OF THE PROJECT, INCLUDING THE MAJOR BUILDING FEATURES AND/OR COMPONENTS TO BE CONSTRUCTED OR RENOVATED. Drawing and site plans may be submitted as supplements to a narrative description, but may not substituted for the information required for this schedule. Complete a project description for each project to be funded with this bond issue or lease-purchase agreement. This schedule may be reproduced to provide additional space for project descriptions.

This Schedule May Be Reproduced To Provide Additional Space As Needed

| | | | | | |
|---------------|----------------|-------------------------|----------------|-----------------------------|---------------|
| Total Costs = | \$ 125,000,000 | Total Qualified Costs = | \$ 115,000,000 | Total Non-Qualified Costs = | \$ 10,000,000 |
|---------------|----------------|-------------------------|----------------|-----------------------------|---------------|

Project 1.

| | | | | | | | |
|--|---|---|---|----------------------------------|-------------|-----------------------|---------------|
| Campus Name: | <u>New Elementary #5</u> | No. of Students: | <u>950</u> | Grade levels served: | <u>PK-5</u> | Est. Completion Date: | <u>May-22</u> |
| Project type: | <input checked="" type="checkbox"/> New Campus <u>170,000</u> sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Renovation of campus | | | | |
| Estimated Project Budget: | \$ <u>25,000,000</u> | Qualified Costs: | \$ <u>25,000,000</u> | Non-qualified costs: \$ <u>-</u> | | | |
| Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 1 of Construction of an elementary campus to accommodate growth in student population. | | | | | | | |

Project 2.

| | | | | | | | |
|--|---|---|---|----------------------------------|-------------|-----------------------|---------------|
| Campus Name: | <u>New Elementary #6</u> | No. of Students: | <u>950</u> | Grade levels served: | <u>PK-5</u> | Est. Completion Date: | <u>May-22</u> |
| Project type: | <input checked="" type="checkbox"/> New Campus <u>170,000</u> sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Renovation of campus | | | | |
| Estimated Project Budget: | \$ <u>25,000,000</u> | Qualified Costs: | \$ <u>25,000,000</u> | Non-qualified costs: \$ <u>-</u> | | | |
| Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 1 of Construction of an elementary campus to accommodate growth in student population. | | | | | | | |

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SCHEDULE #4B – Project Descriptions
TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

146-901
County District No.

Amendment No. _____

UL Tax School Building Bonds, Series 2020A
Title/Name of applicable Bond issue or Lease-Purchase

Describe the intended uses of bond proceeds or the lease purchase financing. Provide an estimated budget using the form below. Please refer to Appendix C of the RFA for examples and useful definitions. THE NARRATIVE SECTION SHOULD PROVIDE A BRIEF DESCRIPTION THAT OUTLINES THE SCOPE OF THE PROJECT, INCLUDING THE MAJOR BUILDING FEATURES AND/OR COMPONENTS TO BE CONSTRUCTED OR RENOVATED. Drawing and site plans may be submitted as supplements to a narrative description, but may not substituted for the information required for this schedule. Complete a project description for each project to be funded with this bond issue or lease-purchase agreement. This schedule may be reproduced to provide additional space for project descriptions.

This Schedule May Be Reproduced To Provide Additional Space As Needed

| | | | | | |
|---------------|-----------------------|-------------------------|-----------------------|-----------------------------|----------------------|
| Total Costs = | <u>\$ 125,000,000</u> | Total Qualified Costs = | <u>\$ 115,000,000</u> | Total Non-Qualified Costs = | <u>\$ 10,000,000</u> |
|---------------|-----------------------|-------------------------|-----------------------|-----------------------------|----------------------|

Project 3.

| | | | | | | | |
|--|---|---|---|----------------------|-------------|-----------------------|---------------|
| Campus Name: | <u>New Middle School #2</u> | No. of Students: | <u>1,600</u> | Grade levels served: | <u>6-8</u> | Est. Completion Date: | <u>May-22</u> |
| Project type: | <input checked="" type="checkbox"/> New Campus <u>240,000</u> sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Renovation of campus | | | | |
| Estimated Project Budget: | <u>\$ 37,000,000</u> | Qualified Costs: | <u>\$ 37,000,000</u> | Non-qualified costs: | <u>\$ -</u> | | |
| Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 1 of Construction of a middle school campus to accommodate growth in student population. | | | | | | | |

Project 4.

| | | | | | | | |
|--|---|---|--|----------------------|-------------|-----------------------|---------------|
| Campus Name: | <u>Northside Elementary</u> | No. of Students: | <u>950</u> | Grade levels served: | <u>PK-5</u> | Est. Completion Date: | <u>May-22</u> |
| Project type: | <input type="checkbox"/> New Campus _____ sq. ft. (Estimated Sq. Footage Required) | <input checked="" type="checkbox"/> Addition to campus <u>135,000</u> sq. ft. (Estimated Sq. Footage Required) | <input checked="" type="checkbox"/> Renovation of campus | | | | |
| Estimated Project Budget: | <u>\$ 28,000,000</u> | Qualified Costs: | <u>\$ 28,000,000</u> | Non-qualified costs: | <u>\$ -</u> | | |
| Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 1 of Construction of an addition to the existing campus, renovation of an existing portion of the campus, and demolition of a portion of the existing buildings. | | | | | | | |

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SCHEDULE #4B – Project Descriptions
TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

146-901
County District No.

Amendment No. _____

UL Tax School Building Bonds, Series 2020A
Title/Name of applicable Bond issue or Lease-Purchase

Describe the intended uses of bond proceeds or the lease purchase financing. Provide an estimated budget using the form below. Please refer to Appendix C of the RFA for examples and useful definitions. THE NARRATIVE SECTION SHOULD PROVIDE A BRIEF DESCRIPTION THAT OUTLINES THE SCOPE OF THE PROJECT, INCLUDING THE MAJOR BUILDING FEATURES AND/OR COMPONENTS TO BE CONSTRUCTED OR RENOVATED. Drawing and site plans may be submitted as supplements to a narrative description, but may not substituted for the information required for this schedule. Complete a project description for each project to be funded with this bond issue or lease-purchase agreement. This schedule may be reproduced to provide additional space for project descriptions.

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| | | | | | |
|---------------|----------------|-------------------------|----------------|-----------------------------|---------------|
| Total Costs = | \$ 125,000,000 | Total Qualified Costs = | \$ 115,000,000 | Total Non-Qualified Costs = | \$ 10,000,000 |
|---------------|----------------|-------------------------|----------------|-----------------------------|---------------|

Project 5.

| | | | | | | | |
|--|--|---|---|----------------------|--------------|-----------------------|---------------|
| Campus Name: | <u>New Staff Dev./Admin. Building</u> | No. of Students: | <u>N/A</u> | Grade levels served: | <u>N/A</u> | Est. Completion Date: | <u>May-23</u> |
| Project type: | <input checked="" type="checkbox"/> New Campus _____ sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Renovation of campus | | | | |
| Estimated Project Budget: | \$ 8,000,000 | Qualified Costs: | \$ - | Non-qualified costs: | \$ 8,000,000 | | |
| Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 1 of Construction of a new staff development and administration building to accommodate the growth in staff and staff trainings as a direct correlation to student growth. | | | | | | | |

Project 6.

| | | | | | | | |
|---|---|---|--|----------------------|--------------|-----------------------|---------------|
| Campus Name: | <u>Baseball/Softball Complex</u> | No. of Students: | <u>100-200</u> | Grade levels served: | <u>9-12</u> | Est. Completion Date: | <u>Dec-21</u> |
| Project type: | <input type="checkbox"/> New Campus _____ sq. ft. (Estimated Sq. Footage Required) | <input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required) | <input checked="" type="checkbox"/> Renovation of campus | | | | |
| Estimated Project Budget: | \$ 2,000,000 | Qualified Costs: | \$ - | Non-qualified costs: | \$ 2,000,000 | | |
| Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 1 of Renovations to the existing baseball and softball complex to add turf, improve facilities, and improve drainage. | | | | | | | |

Schedule #4C -- Allocation of Debt Service

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by _____ of TEA.

**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION**

146-901
County District No.

Schedule #4C -- Allocation of Debt Service

Amendment No

UL Tax School Building Bonds, Series 2020A

Title/Name of applicable Bond issue or Lease-Purchase

NARRATIVE EXPLANATION OF ALLOCATION BASES

Include all payments in Column A. Provide an explanation of the basis used for allocating debt service to eligible and ineligible categories of debt. Also provide an explanation of the allocation of debt service to qualified and non-qualified purposes. Please refer to the instructions for this schedule for a summary of acceptable methods. Amendments to this schedule will be requested if state funds become available for this application.

Column B is accounted for in Schedule #4E, New Debt Service (Column B).

| Fiscal Year of Payments | A. Total Scheduled Payment* | B. Eligible Refunded Debt Portion | C. Ineligible Refunded Debt Portion | D. Non-Qualified Purposes 8.00% | E. Eligible Debt Service (A, less C less D) |
|-------------------------|--------------------------------|--------------------------------------|--|---------------------------------------|---|
| 2018-19 | | | | | |
| 2019-20 | \$ 3,111,275 | | | \$ 248,902 | \$ 2,862,373 |
| 2020-21 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2021-22 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2022-23 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2023-24 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2024-25 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2025-26 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2026-27 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2027-28 | 6,222,550 | | | 497,804 | 5,724,746 |
| 2028-29 | 7,114,350 | | | 569,148 | 6,545,202 |
| 2029-30 | 7,984,450 | | | 638,756 | 7,345,694 |
| 2030-31 | 7,424,125 | | | 593,930 | 6,830,195 |
| 2031-32 | 7,551,875 | | | 604,150 | 6,947,725 |
| 2032-33 | 7,440,500 | | | 595,240 | 6,845,260 |
| 2033-34 | 7,482,000 | | | 598,560 | 6,883,440 |
| 2034-35 | 7,283,500 | | | 582,680 | 6,700,820 |
| 2035-36 | 7,524,875 | | | 601,990 | 6,922,885 |
| 2036-37 | 7,467,250 | | | 597,380 | 6,869,870 |
| 2037-38 | 7,602,875 | | | 608,230 | 6,994,645 |
| 2038-39 | 7,702,375 | | | 616,190 | 7,086,185 |
| 2039-40 | 7,752,375 | | | 620,190 | 7,132,185 |
| 2040-41 | 7,876,750 | | | 630,140 | 7,246,610 |
| 2041-42 | 7,978,625 | | | 638,290 | 7,340,335 |
| 2042-43 | 8,087,750 | | | 647,020 | 7,440,730 |
| 2043-44 | 8,188,500 | | | 655,080 | 7,533,420 |
| 2044-45 | 8,110,000 | | | 648,800 | 7,461,200 |
| 2045-46 | 8,738,250 | | | 699,060 | 8,039,190 |
| 2046-47 | 12,006,250 | | | 960,500 | 11,045,750 |
| 2047-48 | 13,194,000 | | | 1,055,520 | 12,138,480 |
| 2048-49 | 18,005,250 | | | 1,440,420 | 16,564,830 |
| 2049-50 | 18,113,625 | | | 1,449,090 | 16,664,535 |
| 2050-51 | 18,221,625 | | | 1,457,730 | 16,763,895 |
| 2051-52 | 18,327,000 | | | 1,466,160 | 16,860,840 |
| | \$ 290,069,850 | \$ - | \$ - | \$ 14,028,308 | \$ 266,864,262 |

* Initial Application should reflect total *anticipated* annual payments. After the final sale, and if the application is funded, the district must submit amended schedules reflecting numbers that match the Debt Service Schedule published in the Final Official Statement or Final Lease Agreement.

SCHEDULE #4D

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by _____ of TEA.

**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment**

APPLICATION

Calculation of Weighted Average Maturity

146-901

County District No.

Amendment No.

UL Tax School Building Bonds, Series 2020A

Title/Name of applicable Bond issue or Lease-Purchase

Not Applicable to Lease Purchase Agreements

| A. Number of Years to Stated Maturity | | B. Dollar Amount of Bonds in Thousands | C. Product of A times B |
|--|---------|---|--|
| 1 | 0.4250 | - | - |
| 2 | 1.4250 | - | - |
| 3 | 2.4250 | - | - |
| 4 | 3.4250 | - | - |
| 5 | 4.4250 | - | - |
| 6 | 5.4250 | - | - |
| 7 | 6.4250 | - | - |
| 8 | 7.4250 | - | - |
| 9 | 8.4250 | - | - |
| 10 | 9.4250 | 910 | 8,577 |
| 11 | 10.4250 | 1,835 | 19,130 |
| 12 | 11.4250 | 1,345 | 15,367 |
| 13 | 12.4250 | 1,545 | 19,197 |
| 14 | 13.4250 | 1,510 | 20,272 |
| 15 | 14.4250 | 1,630 | 23,513 |
| 16 | 15.4250 | 1,510 | 23,292 |
| 17 | 16.4250 | 1,835 | 30,140 |
| 18 | 17.4250 | 1,870 | 32,585 |
| 19 | 18.4250 | 2,105 | 38,785 |
| 20 | 19.4250 | 2,315 | 44,969 |
| 21 | 20.4250 | 2,485 | 50,756 |
| 22 | 21.4250 | 2,740 | 58,705 |
| 23 | 22.4250 | 2,985 | 66,939 |
| 24 | 23.4250 | 3,250 | 76,131 |
| 25 | 24.4250 | 3,520 | 85,976 |
| 26 | 25.4250 | 3,620 | 92,039 |
| 27 | 26.4250 | 4,450 | 117,591 |
| 28 | 27.4250 | 8,030 | 220,223 |
| 29 | 28.4250 | 9,660 | 274,586 |
| 30 | 29.4250 | 15,090 | 444,023 |
| 31 | 30.4250 | 15,975 | 486,039 |
| 32 | 31.4250 | 16,905 | 531,240 |
| 33 | 32.4250 | 17,880 | 579,759 |
| | | Sums of Products = | 3,359,830 |

Issue Price (par value plus accrued interest, less original issue discount or plus premium): \$ 125,000,000

Weighted Average Maturity = (Bond Years ("Sum of Products" above)*1000) / Issue Price: 26.8786 years

NOTE: **Exclude ineligible refunding principal from this schedule.** This schedule should be amended upon submission of the final statement to reflect the actual debt service schedule, if different than proposed in original application.

PROJECTED Debt Service Schedule
Cleveland Independent School District
 UL Tax School Building Bonds, Series 2020A

County District No 146-901
 Amendment No
 Dated Date/Interest From: 3/12/2020

| FYE | Principal | Coupon | Interest | Total |
|---------|-----------------------|--------|-----------------------|-----------------------|
| 8/15/19 | - | 0.000% | | |
| 8/15/20 | - | 0.000% | \$ 3,111,275 | \$ 3,111,275 |
| 8/15/21 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/22 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/23 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/24 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/25 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/26 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/27 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/28 | - | 0.00% | 6,222,550 | 6,222,550 |
| 8/15/29 | 910,000 | 4.00% | 6,204,350 | 7,114,350 |
| 8/15/30 | 1,835,000 | 4.00% | 6,149,450 | 7,984,450 |
| 8/15/31 | 1,345,000 | 5.00% | 6,079,125 | 7,424,125 |
| 8/15/32 | 1,545,000 | 5.00% | 6,006,875 | 7,551,875 |
| 8/15/33 | 1,510,000 | 5.00% | 5,930,500 | 7,440,500 |
| 8/15/34 | 1,630,000 | 5.00% | 5,852,000 | 7,482,000 |
| 8/15/35 | 1,510,000 | 5.00% | 5,773,500 | 7,283,500 |
| 8/15/36 | 1,835,000 | 5.00% | 5,689,875 | 7,524,875 |
| 8/15/37 | 1,870,000 | 5.00% | 5,597,250 | 7,467,250 |
| 8/15/38 | 2,105,000 | 5.00% | 5,497,875 | 7,602,875 |
| 8/15/39 | 2,315,000 | 5.00% | 5,387,375 | 7,702,375 |
| 8/15/40 | 2,485,000 | 5.00% | 5,267,375 | 7,752,375 |
| 8/15/41 | 2,740,000 | 5.00% | 5,136,750 | 7,876,750 |
| 8/15/42 | 2,985,000 | 5.00% | 4,993,625 | 7,978,625 |
| 8/15/43 | 3,250,000 | 5.00% | 4,837,750 | 8,087,750 |
| 8/15/44 | 3,520,000 | 5.00% | 4,668,500 | 8,188,500 |
| 8/15/45 | 3,620,000 | 5.00% | 4,490,000 | 8,110,000 |
| 8/15/46 | 4,450,000 | 5.00% | 4,288,250 | 8,738,250 |
| 8/15/47 | 8,030,000 | 5.00% | 3,976,250 | 12,006,250 |
| 8/15/48 | 9,660,000 | 5.00% | 3,534,000 | 13,194,000 |
| 8/15/49 | 15,090,000 | 5.00% | 2,915,250 | 18,005,250 |
| 8/15/50 | 15,975,000 | 5.00% | 2,138,625 | 18,113,625 |
| 8/15/51 | 16,905,000 | 5.00% | 1,316,625 | 18,221,625 |
| 8/15/52 | 17,880,000 | 5.00% | 447,000 | 18,327,000 |
| Total | <u>\$ 125,000,000</u> | | <u>\$ 165,069,850</u> | <u>\$ 290,069,850</u> |

| | |
|------------------|-----------------------|
| Principal Amount | \$ 125,000,000 |
| Bid Premium/OID | |
| Accrued Interest | - |
| | <u>\$ 125,000,000</u> |